

## **PRESS RELEASE**

TSX Symbol: MDN

### **TULAWAKA MINE PRODUCES 29,489 OUNCES OF GOLD DURING THE THIRD QUARTER OF 2009**

#### **Nine month production amounts to 74,543 ounces**

Montreal, October 19, 2009 – MDN Inc. (“MDN”) is pleased to announce that the Tulawaka Gold Mine in Tanzania produced 29,489 ounces of gold during the third quarter ended September 30, 2009. Tulawaka gold production now amounts to **728,910 ounces** since the beginning of operations in March 2005.

For the third quarter, 28,373 ounces of gold were sold into the spot market at an average price of US\$948 for total sales of US\$26.9M. Since the beginning of operations in March 2005, a total of **717,868 ounces of gold** was sold.

For the third quarter, a total of 39,969 tonnes were mined from the underground mine at an average mine grade of **16.5 g/t gold** whereas the plant facilities processed 115,236 tonnes of ore at an average grade of 8.5 g/t gold and at a gold recovery rate of 94.2%. The difference in tonnage comes from the stockpile at the plant.

Total cash costs averaged US\$375 to produce an ounce of gold during the third quarter of 2009. The ROM (Run of Mine) stockpiles at quarter end were 262,390 tonnes at an average grade of 2.45 g/t gold, representing approximately 9 months of ore supply for the process plant, assuming the current throughput of approximately 30,000 tonnes processed per month due to the hardness of the rock on the stockpiles.

#### **2009 year to date production results**

For the first nine months of the year 2009, a total of 103,778 tonnes were mined from the underground mine at an average mine grade of **15.3 g/t gold** whereas the plant facilities processed 325,666 tonnes of ore at an average grade of 7.6 g/t gold and at an average recovery rate of 94%, for a production of **74,543 ounces of gold**. The difference in tonnage comes from the stockpile at the plant.

For the nine months period, a total of 71,790 ounces of gold were sold at the spot market at an average price of US\$928 for total income of US\$66.6M. Total cash costs averaged US\$383 to produce an ounce of gold during this period.

Paul-A. Girard, President and CEO of MDN stated: “The operator has done a great job by continuously improving the underground mine operations. The year to date production results is above the annual budget forecasts and based on the ongoing mining activities and the favorable gold market conditions, the future looks good for Tulawaka.”

The Tulawaka project is a joint-venture between MDN (30%) and Pangea Goldfields Inc. (70%), a wholly owned indirect subsidiary of Barrick Gold Corporation and project operator through its Tanzanian subsidiary Pangea Minerals Ltd. The information disclosed on the Tulawaka Gold Mine is based on information provided by the operator.

MDN is a mining exploration and development company having adequate financial resources to develop its very promising projects in Quebec and in Tanzania and to search for new business opportunities that can raise shareholder value. In addition to its 30% participation in the Tulawaka Gold Mine, MDN is the operator and owner of a majority interest in 35 mineral licenses totaling 621 sq.km around the Tulawaka gold mine in Tanzania, and owns a 28.75% interest in a property with a NI 43-101 niobium and tantalum resource located in the Lac St-Jean area of Quebec.

For more information, please visit [www.mdn-mines.com](http://www.mdn-mines.com)

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#### **Forward looking statements**

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All statements in this release, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements are discussed in greater detail in the Company’s most recent Annual Information Form filed on SEDAR, which also provides additional general assumptions in connection with these statements. Investors and others who base themselves on the Company’s forward-looking statements should carefully consider the factors mentioned in the Annual Information Form as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this press release should not be unduly relied upon. These statements speak only as of the date of this press release.